Ramsay Health Care

People caring for people

UK Tax Strategy

Year ending 30th June 2023

UK Tax Strategy Statement

The Tax Strategy Statement applies to the UK sub-group headed by Ramsay Health Care (UK) Limited and Ramsay Health Care (UK) No. 1 Limited. The tax strategy is in relation to the entities trading in the UK and has been published in accordance with paragraphs 19(2) and 22(2) of Schedule 19 of the Finance Act 2016. It has been approved by the Board of Directors (the "Board") for the year ended 30th June 2023.

Ramsay Health Care (UK) Limited is ultimately wholly owned by Ramsay Health Care Limited, a public company listed on the Australian Stock Exchange.

Ramsay Health Care UK is one of the largest providers of independent hospital services in the UK, providing a comprehensive range of medical and surgical treatments to privately insured and self-pay patients as well as patients funded by the National Health Service. Further information is available on www.ramsayhealth.co.uk.

On 31 January 2022, Ramsay Health Care UK acquired Elysium Healthcare, a leading independent operator of long-term medium and low secure hospitals and complex care homes for individuals with mental health conditions. Elysium Healthcare provides a range of mental health care in specialist hospitals, residential settings and community-based homes in the UK. Further information is available on www.elysiumhealthcare.co.uk.

This document will be periodically reviewed by the Ramsay Health Care UK and Elysium finance teams and any amendments will be approved by the Board of Directors.

- ## Risk management and governance arrangements

The Board's role includes ensuring that high standards of tax corporate governance are maintained. Part of exercising good tax corporate governance involves the establishment of a strong framework for identifying, assessing and managing tax risk.

We apply professional diligence and care in the management of all risks associated with tax matters, and ensure governance and assurance procedures are appropriate and robust. This includes policies, procedures and the maintaining of appropriate tax accounting arrangements

under the Senior Accounting Officer ("SAO") obligations. The SAOs are supported by professionally qualified finance personnel, and in addition, where appropriate, by external specialist tax advisers to ensure compliance with respect to developments in tax legislation.

Ramsay Health Care UK ensures that its approach to UK taxation is at all times consistent with the Ramsay Health Care Limited global Group's overall tax strategy and core values whilst managing tax risk proactively.

• Approach to tax planning

Ramsay Health Care UK acts with integrity and complies with all the relevant laws, rules, regulations and disclosure requirements. We will use statutory reliefs, exemptions and incentives in a manner consistent with the tax legislation. Where there is significant uncertainty or complexity in relation to a risk, external advice may be sought to support the Group's decision-making process.

The Board recognises the need to articulate and disseminate the acceptable level of tax risk tolerance. In this regard, Ramsay Health Care UK adopts a proactive and transparent low risk approach to UK taxation and in its engagement with HMRC. The reputation of the Ramsay and Elysium brands are very important to us. Consequently, we would be reluctant to engage in any transactions which may adversely impact this.

Ramsay UK's approach to tax planning is consistent with that adopted by its parent company Ramsay Health Care Limited.

• Approach to dealing with His Majesty's Revenue & Customs ("HMRC")

Ramsay Health Care UK adopts an open, professional and honest relationship with HMRC based on the concepts of integrity, collaboration and mutual trust. The relationship with HMRC is overseen by the SAO of Ramsay Health Care UK and SAO of Elysium Healthcare. The SAOs, and members of the senior finance teams regularly meet with their respective Customer Compliance Manager, ("CCM") which includes providing the CCM updates on business developments.